



BANK OF PAPUA NEW GUINEA

FOREIGN EXCHANGE DEALER LICENCE APPLICATION

This is intended to assist the applicant in preparing and submitting a complete application, in the form and detail set out under the **“LICENSING REQUIREMENTS”** (Part 2) of the REQUIREMENTS FOR FOREIGN EXCHANGE DEALER LICENCE¹. The Checklist is not a substitute for the requirements of the BFIA². Place tick in space (___) alongside each item.

1. Foreign Exchange Business Plan (Part 2.1)

- (___) Full details of foreign exchange business plan, including the business model
- (___) Full details of currencies to be transacted
- (___) Organisational structure, incorporating the foreign exchange business
- (___) Management structure, incorporating foreign exchange business management structure
- (___) Chart showing clearly the separation of trading, settlement and information and accounting systems of foreign exchange business

2. Information and Accounting Systems (Part 2.2)

- (___) Policy showing sufficient details on the types of information and accounting systems to be adopted

3. Correspondent Banks (Parts 2.3)

- (___) Names of foreign correspondent banks
- (___) Copies of agreements entered into and full details of trading arrangements with foreign correspondent banks
- (___) Documentary evidence on the establishment of nostro accounts

4. Other

- (___) Application Fee (Part 2.4)

¹ Additional information may be submitted (or requested) where appropriate to clarify or supplement the requested information.

² BFIA means the Banks and Financial Institutions Act (2000).

- () Complete FORM-FEL 3 (Part 2)
- () Complete FORM-FEL 2 (Part 2.6)
- () Complete FORM-FEL 1



BANK OF PAPUA NEW GUINEA

**APPLICATION FOR AN AUTHORISED FOREIGN EXCHANGE DEALER LICENCE,
UNDER SECTION 80 OF THE CENTRAL BANKING ACT (2000) AND PART II OF
THE CENTRAL BANKING (FOREIGN EXCHANGE AND GOLD) REGULATION**

Application Date: _____

Name of Applicant:

Operating Location of Applicant's Head Office:

Postal Address of Applicant:

Contact Information:

Name:

Position or Title:

Postal Address:

Telephone/Fax:

E-mail:



BANK OF PAPUA NEW GUINEA

**DECLARATION
IN RESPECT OF APPLICATION TO DEAL IN FOREIGN EXCHANGE**

I/We, the undersigned acting for-and-on behalf of the applicant do hereby certify that:

*All the information and documentation provided as per the **CHECKLIST** in support of this application is true and correct in all respects to the best of my knowledge.*

Name and Signatures:

Name of applicant's Director 1

Signature

Name of applicant's Director 2

Signature

Name of applicant's Director 3

Signature

Name of applicant's Director 4

Signature

Name of Chief Executive Officer

Signature

Date: _____