



BANK OF PAPUA NEW GUINEA

PUBLIC NOTICE

TEMPORARY SUSPENSION OF FORWARDS

22nd July, 2020

I issue the following directive effective as of the 16th of July 2020;

In view of issues regarding pricing of forward contracts in the domestic foreign exchange market, ALL forward transactions will be temporarily suspended until further notice.

Enquiries on this directive are to be directed to the Financial Markets Department on Phone: 322 7436 or email fxunit@bankpng.gov.pg.

Authorised by:

Loi M. Bakani CMG

Governor