



DEPARTMENT OF TREASURY
Financial Management Division



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QUARTER 2, 2016 INSCRIBED STOCK ISSUANCE

April 11, 2016

Consistent with our advise on the Government's annual debt strategy and issuance plan for 2016 issued on 26 February 2016, we now announce the Inscribed Stock issuance for Quarter 2, 2016.

19 April 2016 - K90 million will be issued

| Maturities | Coupon | Next Coupon Date |
|------------------|--------|------------------|
| 15 May 2019 | 9 % | 15 May 2016 |
| 15 November 2021 | 12 % | 15 May 2016 |
| 15 November 2025 | 12 % | 15 May 2016 |
| 15 November 2029 | 12 % | 15 May 2016 |

17 May 2016 - K90 million will be issued

| Maturities | Coupon | Next Coupon Date |
|------------------|--------|------------------|
| 15 May 2019 | 9 % | 15 November 2016 |
| 15 November 2021 | 12 % | 15 November 2016 |
| 15 November 2025 | 12 % | 15 November 2016 |
| 15 November 2029 | 12 % | 15 November 2016 |

21 June 2016 - K90 million will be issued

| Maturities | Coupon | Next Coupon Date |
|------------------|--------|------------------|
| 15 May 2019 | 9 % | 15 November 2016 |
| 15 November 2021 | 12 % | 15 November 2016 |
| 15 November 2025 | 12 % | 15 November 2016 |
| 15 November 2029 | 12 % | 15 November 2016 |

The amounts to be issued under the different maturities will be announced in each month a week before the tender date. The weighted average yield for the last tender results will be available on Bank of Papua New Guinea's website (<http://www.bankpng.gov.pg/financial-markets/domestic-money-and-bond-market-operations-and-development/government-inscribed-stock/announcement-of-tender-results/>) soon after the tender is completed.

More information on the Inscribed Stock issuance can be sought by contacting:

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